Daily Updates

Market Commentary

Overnight global action:

On 29th October 2026, US markets ended lower, with the S&P 500 declining by 23.6 pts (-0.30%), Dow Jones falling by 132.5 pts (-0.25%) and Nasdaq 100 declining by 410.7 pts (-1.38%). Gift Nifty gained 18.0 pts (+0.08%), indicating a marginally positive opening for Indian markets.

NSE witnessed 2,196 advances against 1,387 declines, while BSE witnessed 2,600 advances versus 1,787 declines.

Index Options Data Analysis:

Sensex OI peaks at 74,200 Calls and 74,100 Puts. PCR stands at 1.08.
Nifty OI peaks at 23,500 Calls and 22,000 Puts. PCR stands at 1.18.
Bank Nifty OI peaks at 57,000 Calls and 58,000 Puts. PCR stands at 1.09.

Securities in Ban for F&O Trade:

SAIL, KAYNES

Sector Performance:

NIFTY REALTY index rose by 2.75% driven by DLF(+4.21%), LODHA(+3.84%)

NIFTY FMCG index rose by 2.34% driven by UNITDSPR(+5.06%), MARICO(+4.32%)

NIFTY PSU BANK index rose by 2.20% driven by BANKBARODA(+4.09%), PNB(+2.98%)

NIFTY PVT BANK index rose by 1.24% driven by KOTAKBANK(+4.32%), BANDHANBNK(+4.17%)

NIFTY AUTO index fell by 0.24% driven by HEROMOTOCO(-4.09%), MARUTI(-1.32%)

NIFTY CEMENT index fell by 0.08% driven by DALBHARAT(-4.57%), JKCEMENT(-2.15%)

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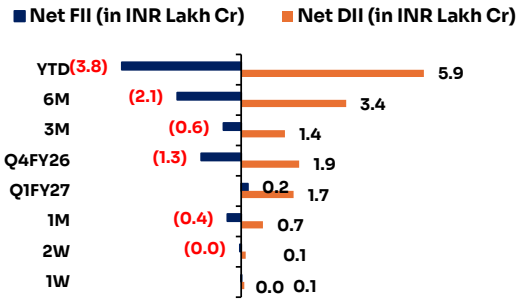
Fund Flow - 29th Oct 2026	Buy	Sell	Net
FII/FPI (INR Cr)	13,400.3	14,343.9	-943.6
DII (INR Cr)	18,458.6	16,534.2	1,924.4



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	23,061	0.08%	-12.24%	20.9
Sensex 30	74,151	1.24%	-12.99%	19.4
Nifty 50	22,937	1.05%	-12.22%	20.8
India VIX	15	-6.85%	59.71%	
Nifty Bank	54,910	1.18%	-7.84%	16.2
Nifty Next 50	68,115	1.21%	-1.80%	68.1
Nifty 500	21,940	0.98%	-8.09%	20.6
Nifty Mid 100	57,836	0.98%	-4.38%	29.8
Nifty Small 250	17,094	0.62%	2.45%	28.8
USD/INR	95.2	0.04%	5.86%	
India 10Y	7.4%			
India 2Y	7.2%			
India 1Y	6.6%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,720	-0.30%	12.78%	33.4
Dow Jones	52,343	-0.25%	8.90%	25.3
Nasdaq 100	29,403	-1.38%	16.45%	48.3
FTSE 100	10,722	0.26%	7.96%	16.9
CAC 40	7,970	1.05%	-2.20%	23.4
DAX	26,040	1.31%	6.33%	27.2
Nikkei 225	63,401	-1.95%	26.01%	33.8
Hang Seng	22,959	-0.59%	-10.42%	11.2
Shanghai Comp	3,651	-0.82%	-8.00%	16.5
KOSPI	5,701	-3.99%	35.28%	28.2
S&P/ASX 200	8,985	1.05%	3.11%	23.7

Stocks in the News

LAURUS LABS (CMP: 2244, MARKET CAP: 121077 Cr., SECTOR: PHARMACEUTICALS / CDMO)

NSE announcement

Q2 FY27 revenue increased 33% YoY to ₹2,206 crore, while net profit rose 126% to ₹441 crore.EBITDA increased 78% to ₹762 crore, with margin expanding to 34.5% from 26%.The board approved acquiring 60% of Canada's Galenvs Sciences for US$3.75 million and 52% of SI&C Resins for ₹32.5 crore, adding oligonucleotide and peptide-resin technologies.The company also commissioned its first commercial-scale peptide plant in Vizag, with solid-phase peptide synthesis capacity exceeding 16,000 litres. (BazaarWatch)

COAL INDIA (CMP: 393, MARKET CAP: 241702 Cr., SECTOR: COAL MINING)

NSE announcement

Q2 FY27 consolidated profit attributable to shareholders increased 53% YoY to ₹6,516 crore, while revenue rose 21% to ₹44,179 crore.EBITDA increased 29% to ₹8,499 crore, with margin improving to 19.24% from 18.04%.The board declared a second interim dividend of ₹10.25 per share for FY27.The dividend record date is 4 November 2026, with payment scheduled on or before 27 November 2026. (moneycontrol.com)

INTERGLOBE AVIATION — INDIGO (CMP: 4675, MARKET CAP: 181502 Cr., SECTOR: AVIATION)

NSE announcement

Q2 FY27 consolidated net loss narrowed to ₹1,879.1 crore from ₹2,582.1 crore, while operating revenue increased 25.9% to ₹23,363.8 crore.Aircraft fuel expenses surged 67.2% to ₹9,966.8 crore, despite capacity declining 1%.Passenger numbers fell 4.7% to 27.5 million, while load factor declined to 80.3% from 82.5%.Total debt increased 16.7% to ₹87,303 crore, including ₹55,159 crore of capitalised operating lease liabilities. (BazaarWatch)

AFCONS INFRASTRUCTURE (CMP: 212, MARKET CAP: 7782 Cr., SECTOR: INFRASTRUCTURE / EPC)

NSE announcement

Afcons secured two Uttar Pradesh EPC contracts totalling ₹3,469 crore, taking fresh FY27 order wins to ₹19,438 crore.UPEIDA awarded a ₹2,086 crore contract, excluding GST, to construct the 24.5-km Jewar Link Expressway.The expressway will have six lanes, expandable to eight, and connect the Yamuna and Ganga expressway corridors serving Jewar airport.UPMRC awarded the second contract, worth ₹1,383 crore, for a 6.52-km underground Lucknow Metro stretch with seven underground stations. (Industry News - Business

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	25,646	-0.24%	-9.02%	21.1
Nifty IT	31,866	0.99%	-15.88%	24.9
Nifty Fin Ser	24,705	1.17%	-10.53%	16.1
Nifty Pharma	26,707	0.62%	17.53%	43.9
Nifty Services	30,506	1.61%	-9.36%	33.6
Nifty Cons Dur	35,153	1.19%	-4.36%	47.6
Nifty PSE	9,097	1.15%	-7.68%	9.5
Nifty FMCG	43,883	2.34%	-20.90%	30.2
Nifty Pvt Bank	27,053	1.24%	-5.81%	10.1
Nifty PSU Bank	8,313	2.20%	-2.59%	13.6
Nifty Cons	11,059	1.05%	-10.01%	39.1
Nifty Energy	35,300	1.01%	-0.07%	11.2
Nifty Health	16,192	0.57%	10.60%	38.7
Nifty India Mfg	14,975	0.29%	-2.84%	27.9
Nifty Metal	11,850	0.68%	6.11%	21.2
Nifty Oil & Gas	10,351	0.52%	-15.38%	15.9

Derivatives Position (Futures)

Stock	% Chg LTP	%Chg OI
LONG		
SYRMA	6.7	87.6
CUB	5.0	40.6
ADANIENSOL	5.5	1.2
ADANIENT	5.5	0.9
BANDHANBNK	4.3	2.0
SHORT		
COROMANDEL	-0.3	394.0
HEROMOTOCO	-4.1	16.2
NAVINFLUOR	-2.2	34.6
GMRAIRPORT	-2.8	4.3
KPITTECH	-2.1	2.6
LONG UNWINDING		
CUMMINSIND	-1.4	-1.0
VMM	-1.3	-0.9
SAGILITY	-1.2	-1.9
MANKIND	-0.9	-2.9
NAUKRI	-0.9	-1.0
SHORT COVERING		
JSWENERGY	6.6	-5.5
ADANIPORTS	6.1	-0.7
UNITDSPR	4.9	-4.3
MANAPPURAM	4.7	-4.8
HYUNDAI	4.8	-1.1

ASIAN PAINTS (CMP: 2302, MARKET CAP: 220769 Cr., SECTOR: PAINTS / COATINGS)

NSE announcement

Q2 FY27 consolidated net profit attributable to shareholders increased 7.5% YoY to ₹1,067.6 crore, while operating revenue rose 16.9% to ₹9,976.5 crore.PBDIT margin contracted 202 basis points to 15.6% as higher raw-material costs affected profitability.Domestic decorative paints recorded 6.4% volume growth and 14.5% value growth; industrial coatings delivered 31.8% value growth.The board declared an interim dividend of ₹5.75 per share for FY27. (moneycontrol.com)

Commodities	CMP	1D	YTD
Gold ($)	4,010	-0.33%	-7.13%
Silver ($)	51.9	-0.54%	-28.3%

Currency	CMP	1D	YTD
USD/INR	95.2	0.04%	5.86%
EUR/INR	106.5	0.07%	0.83%
GBP/INR	127.4	0.04%	5.23%
JPY/INR	0.6	0.12%	5.39%
EUR/USD	1.1	0.13%	-4.72%

Securities Lending & Borrowing Scheme			
Company	**Under.Ltp**	**Fut.Ltp**	**Spread (%)**
KAYNES	3,187.50	3,111.10	2.40
PATANJALI	378.80	371.10	2.03
DATAPATTNS	4,021.50	3,963.00	1.45
COLPAL	1,629.80	1,609.80	1.23
COROMANDEL	1,719.80	1,709.20	0.62

52 Week High

Stock	LTP	New 52W high	Prev 52W high
SPECTRUM	4,063	4,063	3,988
ACUTAAS	3,940	4,032	3,975
LAURUSLABS	2,244	2,244	2,199
MAHASTEEL	1,457	1,550	1,550
JPL	1,420	1,490	1,424

52 Week Low

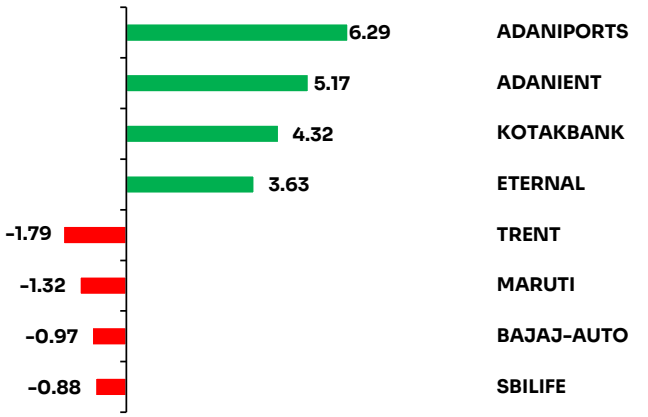
Stock	LTP	New 52W low	Prev 52W low
MRF	117,405	115,190	116,700
ATUL	5,145	5,104	5,124
CERA	4,440	4,415	4,419
DOMS	1,827	1,815	1,832
FIEMIND	1,723	1,642	1,646

Volume Shockers

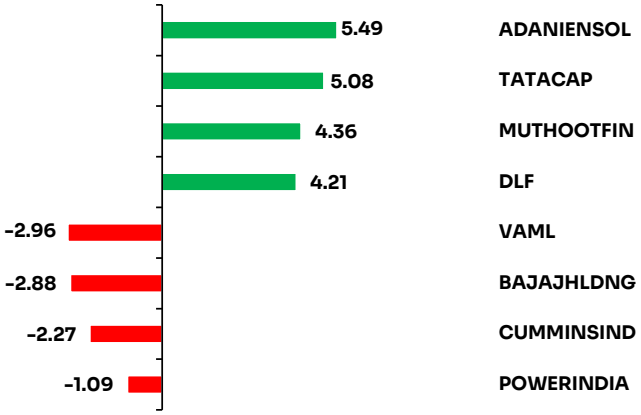
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
NIF500BETA	441	76	51	35
VGUARD	27,367	4,830	2,998	285
INDIANCARD	28	5	3	194
MKEXIM	561	101	63	59
EQUITASBNK	65,519	12,000	7,738	52
BSOFT	63,393	11,675	8,835	342
SATIN	8,179	1,530	973	250
GRPLTD	51	10	7	1,754
SANOFICONR	547	107	66	3,472
TRANSCOR	28	5	4	26
NILKAMAL	588	117	76	1,990
GAUDIUMIVF	2,935	605	427	109
JWL	30,872	6,488	4,455	191
SHIVATEX	29	6	4	170
POONAWALLA	21,237	4,521	3,315	443
VAIBHAVGBL	4,440	963	801	159
LAL	906	199	138	8
HUBTOWN	17,126	3,855	2,500	182
AEROFLEX	35,960	8,220	6,314	536
LIQGRWBEES	798	185	156	1,062
JSWHL	35	8	6	11,255
IIFLCAPS	7,715	1,814	1,248	348
SYMPHONY	952	225	152	510
METROGLOBL	5	1	1	115
LINCOLN	482.5	118.13	84.99	508

Top Gainers & Losers

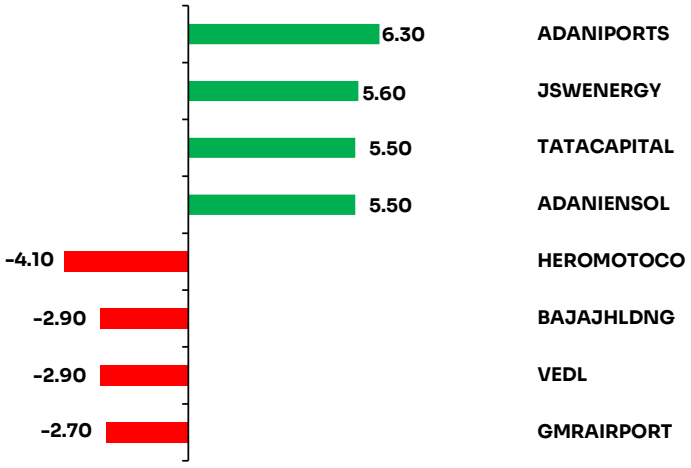
Nifty 50



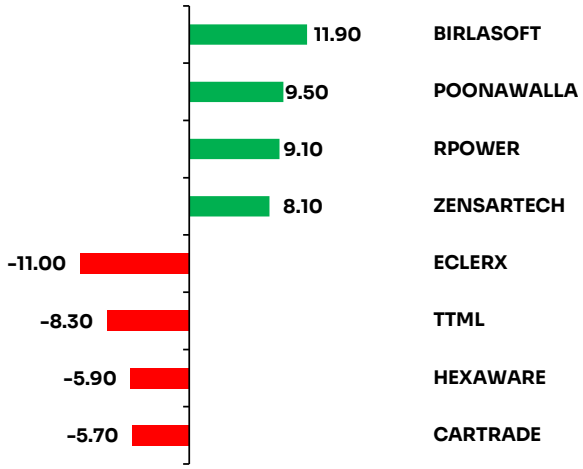
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
AEROFLEX	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1315	554
AEROFLEX	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	1315	552
AEROFLEX	HRTI PRIVATE LIMITED	SELL	672	551
AEROFLEX	HRTI PRIVATE LIMITED	BUY	706	554
AEROFLEX	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	866	554
AEROFLEX	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	868	554
AEROFLEX	MICROCURVES TRADING PRIVATE LIMITED	SELL	1373	556
AEROFLEX	MICROCURVES TRADING PRIVATE LIMITED	BUY	1374	556
AEROFLEX	QE SECURITIES LLP	SELL	1380	551
AEROFLEX	QE SECURITIES LLP	BUY	1401	554
AGUL	AUM SECURITIES PVT. LTD.	BUY	2	50
AGUL	AUM SECURITIES PVT. LTD.	SELL	34	46
AGUL	SADRAVYA MONEY PRIVATE LIMITED	BUY	50	46
AMBANIORGO	AVIRA INVESTMENT PRIVATE LIMITED	SELL	50	159
AMBANIORGO	U.K.VORA	BUY	50	159
ASIANTILES	GOLDENDUNES BUILDERS AND DEVELOPERS PRIVATE L	SELL	1891	47
ASIANTILES	GOLDENDUNES BUILDHOME PRIVATE LIMITED	BUY	1891	47
AUSL	L7 HITECH PRIVATE LIMITED	SELL	160	22
AUSL	MAYANK JAIN	BUY	160	22
BSOFT	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	2119	340
BSOFT	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	2119	340
BSOFT	MICROCURVES TRADING PRIVATE LIMITED	BUY	2578	342
BSOFT	MICROCURVES TRADING PRIVATE LIMITED	SELL	2578	342
BSOFT	QE SECURITIES LLP	BUY	2149	339
BSOFT	QE SECURITIES LLP	SELL	2244	339
BSOFT	SOCIETE GENERALE	BUY	1648	342
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	BUY	53	213
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	SELL	254	211
DCCL	L7 HITECH PRIVATE LIMITED	SELL	100	35
DCCL	MAYANK JAIN	BUY	100	35
DCMSRIND	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	484	61
DCMSRIND	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	496	61
DCMSRIND	MUGI CONSTRUCTIONS PRIVATE LIMITED	SELL	25	64
DCMSRIND	MUGI CONSTRUCTIONS PRIVATE LIMITED	BUY	1395	59
DCMSRIND	QE SECURITIES LLP	SELL	465	60
DCMSRIND	QE SECURITIES LLP	BUY	466	60
EQUITASBNK	SSPL SECURITIES PRIVATE LIMITED	BUY	6300	57
HUBTOWN	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1128	188
HUBTOWN	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	1128	188
HUBTOWN	ARIHANT CAPITAL MARKETS LIMITED	SELL	1116	190
HUBTOWN	ARIHANT CAPITAL MARKETS LIMITED	BUY	1199	186
IIFLCAPS	THELEME INDIA MASTER FUND LIMITED	SELL	3124	348
LAMOSAIC	KESAR TRACOM INDIA LLP	SELL	171	50
LAMOSAIC	NOPEA CAPITAL SERVICES PRIVATE LIMITED	BUY	202	50
MONEYVIEW	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	10421	50
MONEYVIEW	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	10421	50
MONEYVIEW	PLUTUS WEALTH MANAGEMENT LLP	BUY	9577	50
MONEYVIEW	PLUTUS WEALTH MANAGEMENT LLP	SELL	9577	50
MOS	MONEYCREW FINTEC PRIVATE LIMITED	BUY	1484	8
MUFIN	AAKANKSHA SATYEN MAMTORA	BUY	1120	132

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
MUFIN	AAKANKSHA SATYEN MAMTORA	BUY	1120	132
MUFIN	THREE WORDS CAPITAL PRIVATE LIMITED	SELL	1090	132
NIRMAN	YASH DASHARATH GOTARANE	SELL	45	27
NIRMAN	YASH DASHARATH GOTARANE	BUY	45	27
PCJEWELLER	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	56806	16
PCJEWELLER	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	56806	16
RAIN	MATRUCHHAYA MERCANTILE PRIVATE LIMITED	SELL	141	206
RAIN	MATRUCHHAYA MERCANTILE PRIVATE LIMITED	BUY	1800	208
RKFAL	ANUJ AGARWAL	BUY	126	32
RKFAL	NEO APEX SHARE BROKING SERVICES LLP	SELL	67	32
RKFAL	NEO APEX SHARE BROKING SERVICES LLP	BUY	198	32
SHUKRAPHAR	QE SECURITIES LLP	SELL	2692	76
SHUKRAPHAR	QE SECURITIES LLP	BUY	2699	76
SIRCA	ACME CAPITAL MARKET LIMITED	BUY	434	414
SIRCA	ACME CAPITAL MARKET LIMITED	SELL	434	414
STLNETWORK	RAMDOOT REALTORS PVT LTD	SELL	2246	35
STLNETWORK	RAMDOOT REALTORS PVT LTD	BUY	2747	35
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	SELL	326	476
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	BUY	326	473
TECHNOCRAF	GOVIND JI GUPTA	BUY	250	476
VNL	SUNCITY SHARE BROKER PRIVATE LIMITED	SELL	176	103
VOLERCAR	WEALTHWISE CAPITAL	SELL	62	299

Daily Updates

Block Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
	No Block Deals			

Global Macro Events

Event	Actual	Previous	Forecast
United States			
Fed Press Conference			
Core PCE Price Index MoM SEP	0.30%	0.30%	0.30%
GDP Growth Rate QoQ Adv Q3	3.40%	2.20%	3.10%
Personal Income MoM SEP	0.20%	0.30%	0.30%
Personal Spending MoM SEP	0.50%	0.90%	0.30%
GDP Price Index QoQ Adv Q3	2.20%	6.10%	3.60%
Initial Jobless Claims OCT/24	194K	195K	196.0K
PCE Price Index MoM SEP	0.50%	0.30%	0.50%
PCE Price Index YoY SEP	3.60%	3.40%	3.60%
Atlanta Fed GDPNow Q4	3.20%	3.30%	
South Korea			
Business Confidence OCT	78.00	79.00	79.20
Japan			
Consumer Confidence OCT	35.00	35.40	35.60
Italy			
Unemployment Rate SEP	6.30%	6.20%	6.20%
Business Confidence OCT	91.90	91.90	91.50
Consumer Confidence OCT	90.30	91.20	89.10
United Kingdom			
BoE Consumer Credit SEP	£1.914B	£2.683B	£2.2B
Mortgage Approvals SEP	53.44K	54.81K	54.5K
Mortgage Lending SEP	£3.87B	£4.17B	£4.5B
European Union			
Economic Sentiment OCT	96.90	97.50	97.20
Deposit Facility Rate	2.50%	2.50%	2.50%
ECB Interest Rate Decision	2.65%	2.65%	2.65%
ECB Monetary Policy Statement			
ECB Press Conference			
Spain			
Business Confidence OCT	-0.70	-1.50	-2.00
China			
Communist Party Fifth Plenum			

Daily Updates

Nifty & Bank Spot – Pivot Levels 30/10/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	22936.75	22741	22546	22436	23046	23156	23351
Bank Nifty	54909.65	54310	53712	53377	55243	55578	56176

DLF Ltd – Technical Stock Call – 30/10/2026

Technical Stock Call	Action	Reco	Target	Support	SL
DLF Ltd	BUY	694.35	850	(677-663)-(645-628)	611

Sector: Realty - Real Estate Development (INE271C01023)

About: DLF Ltd. is one of India's leading real estate developers, engaged in the development of residential, commercial and retail properties. Its portfolio includes apartments, luxury housing, office spaces and shopping malls, serving homebuyers, businesses and retail customers.

View- Medium Term Bullish

The stock commenced its downtrend from 886.80(JUN 25).

Lower Tops were formed & the stock traded below the averages breaching 200 SMA line & further reached a low of 489.40 (MAR 26).

In the month of MAR 26, the stock attracted buying interest at lower levels & commenced its up move forming Up Gaps reaching a high of 591.05 (AUG 26), but faced resistance in that area & entered into a consolidation zone trading into a narrow range. However, the stock traded around the averages during the period JUN 26_OCT 26, seeking trend direction.

Again, the stock commenced its up move forming higher bottoms at 611.50 (SEP 26) & after crossing above 200 SMA, the stock has given a **Symmetrical Triangle Breakout** supported by volume reaching a high of 696 (OCT 26), which is higher than the previous swing high of 591.05 (AUG 26).

Stoch RSI, MACD & Aroon indicators suggest Positive momentum.

Target of **850** is expected with lower support levels at **(677-663)-(645-628)** in case of intermediate fall.

A stop loss at **611** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Stock specific news

Fed Week Sets Global Tone

The US Federal Reserve's policy meeting on 27–28 October is the week's central global catalyst. Markets broadly expect no change in the policy rate, but guidance on the December path will be critical as energy-driven inflation remains elevated. A hawkish signal could lift US yields and the dollar, creating renewed pressure on EM assets and Indian FPI flows. Reuters

ECB Decision Also Due

The European Central Bank is scheduled to announce its policy decision this week alongside the Fed and other major central banks. Markets are watching whether policymakers retain a cautious stance amid renewed energy inflation and geopolitical uncertainty. Any hawkish global central-bank signal could reinforce pressure on Indian bond yields and risk assets. Reuters

BOJ Policy In Focus

The Bank of Japan is also due to meet this week, keeping Japanese rates and yen movements on the global radar. Any change in BOJ policy guidance could affect global carry trades and liquidity allocation toward emerging markets. India could see indirect FPI-flow sensitivity through global bond and currency positioning. Reuters

China Plenum Drives Asia Cues

China's fifth plenum is a major policy event this week, with investors looking for signals on growth, industrial policy and support for domestic demand. Stronger policy support could improve Asian cyclical sentiment, while limited stimulus could keep pressure on Chinese equities and commodities. The outcome is relevant for India's metals and export-linked sectors. Reuters

Yuan Hits Four-Year High

China's yuan strengthened to a four-year high against the dollar ahead of key domestic and global policy meetings. The PBOC fixed the midpoint at 6.7162/$, the strongest since February 2023. A firmer yuan can support broader Asian currency sentiment and partially offset dollar pressure on emerging markets. Reuters

US Tech Earnings Become Catalyst

Alphabet, Amazon and Microsoft are among the major US technology companies reporting this week. Their results will test whether massive AI infrastructure spending is translating into sustainable earnings growth. Any renewed weakness in the AI trade could spill over into global technology valuations and Indian IT sentiment. Reuters

AI Spending Faces Fresh Test

Investors are increasingly questioning the sustainability of the AI investment cycle as markets assess whether enormous infrastructure spending is generating adequate returns. The issue has become particularly important for global technology valuations and could influence the relative attractiveness of Indian IT services. Economic Times

India-US Trade Talks Near Finish

Commerce Minister Piyush Goyal said most discussions on the India-US trade agreement have concluded and negotiations are now in the fine-tuning stage. The agreement could improve tariff access for Indian exporters while expanding opportunities in technology, energy, aircraft, medical devices and digital trade. Moneycontrol

Trade Deal Targets $500bn Buying

India's proposed trade framework includes plans to purchase around $500 billion of US energy products, aircraft and parts, precious metals, technology products and coking coal over five years. Increased access to GPUs and data-centre equipment is also part of the discussions, potentially supporting India's technology infrastructure build-out. Economic Times

UK Budget Adds Global Risk

Britain's upcoming budget is among the political and fiscal events being monitored by global investors this week. Fiscal policy uncertainty in developed markets can influence sovereign yields, currency positioning and global risk premia, adding another variable alongside the central-bank meetings. Reuters

Export Risk Cover Extended
The Centre extended the RELIEF export-risk programme to 31 March 2027 amid continuing West Asia disruptions. Eligible exporters can receive up to 95% risk coverage against specified shipment risks and higher insurance premiums. The move should cushion logistics and insurance-cost pressures for Indian exporters. Economic Times

Cotton Duty Waiver May Extend
India is expected to extend the 11% customs-duty exemption on cotton imports through December to address domestic supply tightness. Cotton output is estimated below 29 million bales against demand above 34 million bales, making the move positive for textile mills while potentially capping domestic cotton prices. Reuters

Solar Supply Chain Risk Rises
China's proposed export controls covering 12 photovoltaic manufacturing technologies could disrupt India's solar manufacturing expansion. India remains heavily dependent on Chinese technology, and restrictions could delay ALMM Phase-II implementation and raise costs for domestic cell manufacturers and EPC players. Economic Times

Infrastructure Cost Overruns Mount
Government data showed cumulative cost overruns of about ₹3.22 lakh crore across 1,853 infrastructure projects above ₹150 crore. Revised project costs reached ₹37.56 lakh crore, while ₹17.73 lakh crore has already been spent. Transport and logistics account for the largest project pipeline. Economic Times

Road Projects Dominate Pipeline
The Ministry of Road Transport & Highways accounts for 974 of 1,853 monitored central infrastructure projects, with revised costs of around ₹9.46 lakh crore. The scale reinforces the government's infrastructure focus but also highlights execution and cost-escalation risks. Economic Times

India Outward FDI Slumps
India's outward FDI commitments fell 37% MoM to $4.34 billion in September, from $6.87 billion in August. Equity commitments declined 20% to $3.26 billion, while guarantees dropped sharply. The moderation indicates more cautious overseas capital deployment by Indian companies. Economic Times

Overseas Equity Commitments Hold Up
Despite the monthly decline in outward FDI, September equity commitments of $3.26 billion remained above the year-ago level of $2.59 billion. This suggests Indian companies continue pursuing overseas expansion, although the pace has moderated amid global uncertainty. Economic Times

SBI Sees 50bps December Hike
SBI Chairman CS Setty expects another 50 bps of RBI rate hikes in December, followed by a pause. He said higher rates could moderate discretionary credit demand, although he does not see major system-level concerns around retail asset quality. Economic Times

Credit Demand Faces Rate Pressure
SBI expects higher borrowing costs to increasingly affect discretionary consumption-related credit. The signal is important for consumer finance, housing, automobiles and other rate-sensitive segments as markets reassess the potential duration of India's tightening cycle. Economic Times

FCNR Repayment Cliff Looms
Uday Kotak warned that India's $130 billion-plus FCNR(B) mobilisation could eventually create repayments of $160–170 billion including interest over the next three to five years. The deposits provide an important external buffer today but could create future dollar demand when maturities arrive. Economic Times

FCNR Buffer Buys India Time
FCNR(B) inflows have provided India with a substantial external financing cushion against global shocks. However, policymakers will need to strengthen domestic competitiveness and external earnings before the eventual repayment cycle creates renewed pressure on the balance of payments and rupee. Economic Times

IRDAI Extends Commission Review
IRDAI extended the deadline for comments on proposed insurance-distribution commission reforms to 31 October after receiving more than 650 responses. The regulator has not yet finalised the framework, keeping uncertainty alive for insurers, brokers and NBFC-led insurance distributors. Economic Times

NBFCs Seek Five-Year Transition
NBFCs have asked IRDAI for a five-year transition period to proposed commission caps of 2% for credit-life and 5% for credit-health insurance. The industry argues distribution costs are around 32% of premiums, making an abrupt reduction potentially uneconomic. Economic Times

Sugar Crushing Starts Early
Around 107 sugar mills have started crushing operations for the 2026–27 season across Maharashtra, Uttar Pradesh, Tamil Nadu and Gujarat. Production had reached roughly 4 lakh tonnes by 25 October, compared with 0.6 lakh tonnes a year earlier. Economic Times

Sugar Stocks Remain Comfortable
India entered the new sugar season with around 36 lakh tonnes of closing stocks from 2025–26. ISMA said domestic availability remains sufficient for festive demand, while the government has extended duty-free raw-sugar imports and introduced stockholding measures. Economic Times

Foreign Asset Disclosure Gains Traction
Around 1,100 applications have been received under the Foreign Assets of Small Taxpayers Disclosure Scheme. The scheme allows disclosure of previously unreported foreign assets and income at a 60% tax rate, with the government using the e-filing system and outreach programmes to increase participation. Economic Times

Fiscal Consolidation Remains Priority
Finance Minister Nirmala Sitharaman reiterated the government's commitment to fiscal consolidation and set a target of bringing national public debt to around 50% of GDP by 2030. The policy focus remains on lowering the fiscal deficit while supporting employment and investment. Economic Times

India's AI Investment Gap Highlighted
Citibank India CEO K Balasubramanian said India's ability to attract foreign capital could improve if it develops stronger AI-linked investment opportunities and delivers competitive returns. He noted Indian valuations have corrected toward roughly 20–21x forward earnings, but foreign investors remain highly selective globally. Economic Times

India IPO Pipeline Remains Strong
Citibank expects three to four transactions around $1 billion each between now and year-end, with more than a dozen companies at different DRHP or preparation stages for future offerings. The pipeline indicates continued equity-raising activity despite recent market volatility and FPI selling. Economic Times

Brazil Election Shifts EM Risk
Brazil's political outcome is another emerging-market catalyst being monitored globally. The election result could weigh on the Brazilian currency and stocks, while broader EM risk appetite could influence portfolio allocation toward India as investors compare valuations and macro stability. Reuters

Macro / Non-Stock News

Nifty Reclaims 22,900

Nifty surged 1.05% to 22,936.75, while Sensex gained 905 points to 74,151.04 on 29 October. The rally was broad-based, with 39 of 50 Nifty stocks advancing and FMCG, financials and infrastructure leading. Easing crude, foreign buying and the Fed's rate hold supported the rebound. (Business Standard)

FII Buying Returns

FIIs turned buyers with ₹871.83 crore of cash-market purchases on 28 October, while DIIs bought ₹643.35 crore. October FII cash selling remains substantial at about ₹47,817 crore, but the recent return to buying is a positive near-term sentiment signal. (Moneycontrol)

22,800 Becomes Support

Nifty's PCR jumped to 1.31 from 1.07, while India VIX fell 6.94% to 15.11, indicating improving risk appetite. Put OI is highest at 22,700, while Call OI is concentrated at 23,500. Sustaining above 22,800 could open 23,000–23,200, while 22,500 remains crucial support. (Moneycontrol)

Fed Holds, December Uncertain

The US Federal Reserve kept rates unchanged at 3.75–4.00%, while acknowledging persistent inflation and strong economic activity. Markets continue to price a possible December hike, keeping US yields and the dollar important for emerging-market flows. The decision initially supported global risk assets but did not eliminate rate uncertainty. (Reuters)

US Inflation Accelerates

September US PCE inflation rose 0.5% MoM and 3.6% YoY, while core PCE increased 0.3% MoM and 3.1% YoY. Q3 US GDP grew 3.4% annualised, reinforcing the case for a cautious Fed. Markets now price an 84.6% probability of a December hike, a negative liquidity signal for emerging markets. (Reuters)

US Tech Selloff Intensifies

Nasdaq fell 1.37%, S&P 500 declined 0.30% and Dow slipped 0.25% on 29 October. Alphabet plunged 12.6% after concerns over AI spending and cash burn, dragging semiconductor and software stocks lower. The weak technology close is a negative global cue for Indian IT despite the strong domestic market. (Reuters)

Oil Eases Below $115

Brent crude fell 0.38% to $114.88/bbl, while WTI declined 0.76% to $102, as renewed US-Iran diplomatic efforts eased immediate supply concerns. However, attacks around Saudi Arabia and the Strait of Hormuz keep geopolitical risk elevated. Lower crude is positive for India's inflation, CAD and INR outlook. (Reuters)

Rupee Holds Near ₹95

The rupee closed almost unchanged at ₹95.26/$ after touching a two-week low. Likely RBI intervention and softer oil helped limit depreciation, while the dollar index was around 102.26. Stabilisation in INR is supportive for domestic sentiment, although oil and foreign flows remain key risks. (Reuters)

Bond Yields Fall Sharply

India's 10-year benchmark yield dropped 5 bps to 7.3902%, its strongest one-day improvement in three months, as US Treasury yields and crude prices eased. The move provides relief to banks and duration-sensitive sectors, although the government's ₹330 billion bond auction on Friday could limit further gains. (ETBFSI.com)

Growth Outlook Stays Strong

The Finance Ministry's latest review estimates Q2 FY27 GDP growth at 7.35%, supported by GST collections, electricity consumption, industrial activity and investment. However, it flagged elevated crude, food inflation and kharif uncertainty as risks. The combination of strong growth and persistent inflation supports India's relative-growth premium but limits scope for RBI easing. (Business Standard)

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